

Premier Gold Delivers 2018 Exploration Success

THUNDER BAY, January 21, 2019- **Premier Gold Mines Limited (“Premier” or “the Company”)** is pleased to provide an update of the Company’s 2018 exploration programs and strong results from its multiple projects in Mexico, Nevada and Canada. Premier remains focused on value creation from its asset base with success in exploration being a fundamental driver of this value.

Exploration highlights for 2018 include:

- Positive expansion of targeted deposits at Mercedes, including 18.3 m of 38.28 g/t Au & 25.98 g/t Ag (Aida Vein) and 22.0 m of 36.65 g/t Au & 171.30 g/t Ag (Rey de Oro), and underground drilling at Marianas
- High-grade intercepts at South Arturo including 68.6 m of 15.92 g/t Au at El Niño underground and 35.7 m of 16.54 g/t Au at Phase 3 Pit target
- Acquisition of Rodeo Creek Property on the Carlin Trend, adjacent to South Arturo Property
- Joint venture agreement at McCoy-Cove with Barrick Gold, property-wide exploration program and highlight of a high-grade (Alpha Trend) surface rock chip of 105.00 g/t Au & 51.00 g/t Ag
- Multiple discoveries of high-grade mineralization on the McCoy-Cove Property: The Polymetallic Discovery east of the Cove pit including 2.7 m of 5.00 g/t Au, 410.0 g/t Ag, 5.7% Zn & 5.0% Pb and the Piezo Trend intercepts including 4.6 m of 12.69 g/t Au
- Option secured to acquire a 100% interest in the Rye Property in Nevada from Barrick Gold
- Strong results in the delineation of the C-zone at the Hasaga including 39.0 m of 5.69 g/t Au in the final hole of the 2018 program
- 20,000 m of RC drilling campaign completed and Federal EA approval for Hardrock Project at Greenstone Gold

“Premier has completed a successful 2018 exploration and development campaign” commented Stephen McGibbon, Executive Vice-President of Corporate & Project Development. “Highlights include the initiation of two new mine developments at South Arturo, and a goal to replace mined reserves and grow our mineral resource base with new discoveries that will become our mines of the future.”

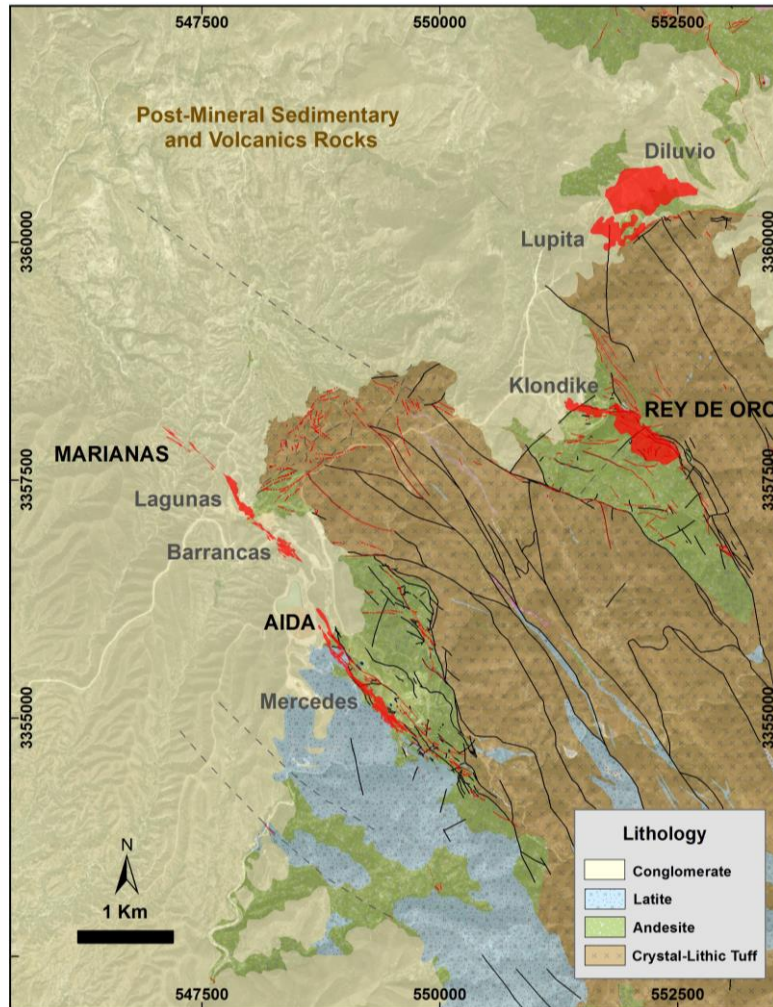
Mercedes Mine, Sonora State, Mexico

The 2018 exploration program at Mercedes was focused on the expansion of high-grade, near-infrastructure targets that may be upgraded to mineral resources and mineral reserves while also supporting the development of new deposits to increase mining flexibility and productivity. Toward this end, 280 greenfield and brownfield drillholes representing 40,720 m were drilled. The highlights of this exploration campaign include:

- Definition of the near surface, high grade Aida Vein including 18.3 m of 38.28 g/t Au & 25.98 g/t Ag
 - High grade mineralization at Rey de Oro including 22.0 m of 36.65 g/t Au & 171.30 g/t Ag
 - Initiating of underground drilling at Marianas
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The Mercedes gold and silver mine is 100% Premier-owned and located in State of Sonora, Mexico. Operations are exploiting low-sulfidation quartz veins and quartz-veinlet stockworks utilizing underground mining methods at an ore extraction rate of approximately 2,000 tonnes per day. During 2018, the Mercedes team focused on steadily improving operational performance. This resulted in higher production and lower mining costs in the second half of the year.

Figure 1: Mercedes regional geology map showing in red the principal gold-bearing veins. 2018 Target Areas are written in black and main deposits in grey.



Testing for mineralization parallel to the Mercedes, Barrancas and Lagunas veins successfully defined the Aida Vein early in the year (Figure 1). The Aida Vein is a near-surface, high-grade vein in the upper part of the main Mercedes vein system. Some of the best intercepts include (Table 1):

- 18.3 m of 38.28 g/t Au & 25.98 g/t Ag (UG-BH18-065)
- 12.0 m of 37.29 g/t Au & 32.96 g/t Ag (M18-873D)

Underground drilling has confirmed the expansion of a high-grade vein system at Rey de Oro (Figure 1) in proximity to existing mine infrastructure. The success in drilling the Rey de Oro target impacted minesite grades positively during

Q3 and Q4 in 2018 and reflects the substantial prospects that exist to extend the Mercedes mine life. Some of the highlights of exploration at Rey de Oro include (Table 1):

- 22.0 m of 36.65 g/t Au & 171.30 g/t Ag (UG-RD018-006)
- 20.5 m of 8.10 g/t Au & 121.32 g/t Ag (UG-RD018-007)

A ramp was advanced from the Lagunas mine workings during the year to provide access for underground drilling at Marianas which started in late Q4-2018. The significant Marianas exploration program, expected to consist of more than 20,000 m of drilling, is aimed at adding mineral reserves and mineral resources. Previous drilling returned multiple intercepts suggesting a zone containing higher than current reserve grades.

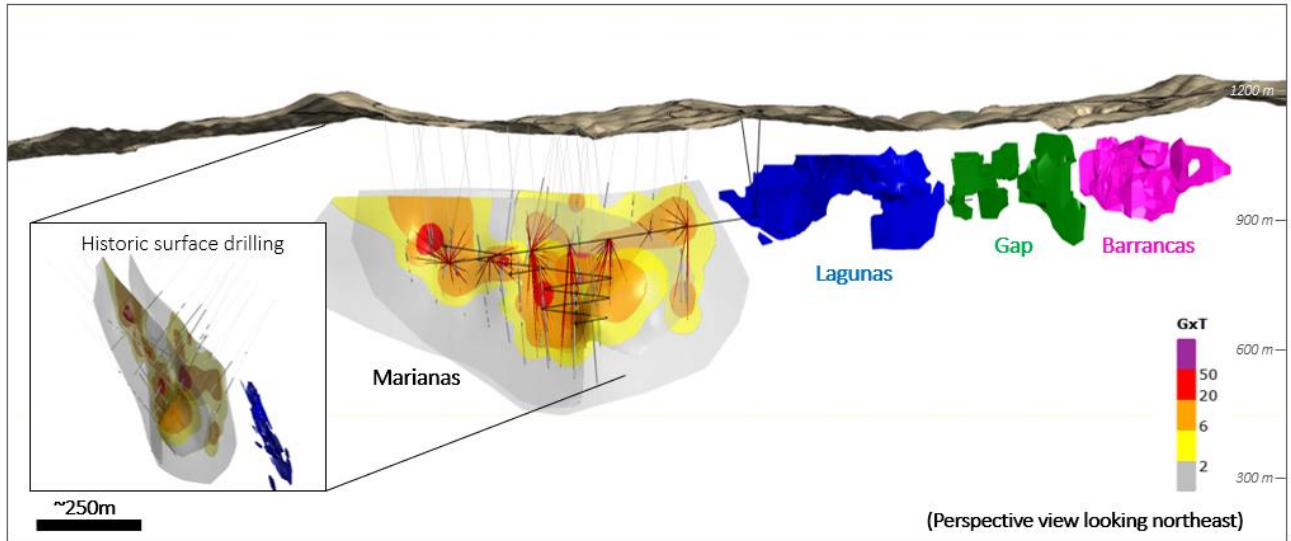
Exploration in 2019 will include greater focus on testing these high potential targets for new veins on the property, while also replacing or expanding mineral resources and mineral reserves. During Q1, two principal areas are ranked as highest priority: northwest along the Mercedes Trend at Marianas and along the Diluvio-Lupita corridor. Marianas represents the down-plunge extension of the main Mercedes mine trend (Figure 2) and the highest priority exploration target at Mercedes. The geological and structural understanding of the property supports these high potential areas. Currently 4 drills are active, and one more will be added shortly.

Table 1: Highlighted intercepts from the 2018 exploration program at Mercedes Mine.

Hole ID	Target	From m	To m	Length m	True Width m	Au g/t	Ag g/t
UG-BH18-065	Aida Vein	108.0	126.3	18.3	12.1	38.28	25.98
<i>including</i>	Aida Vein	108.0	120.2	12.2	8.1	55.10	30.47
M18-873D	Aida Vein	176.1	188.1	12.0	7.4	37.29	32.96
<i>including</i>	Aida Vein	179.9	185.1	5.2	3.1	75.35	50.31
M18-864D	Aida Vein	135.5	141.5	6.0	4.1	12.04	8.91
<i>including</i>	Aida Vein	137.0	138.0	1.0	0.9	52.50	13.00
	Aida Vein	167.0	170.0	3.0	2.5	4.84	38.50
UG-RD018-002	Rey de Oro	77.8	86.9	9.1	7.2	8.77	259.46
	Rey de Oro	94.0	110.6	16.6	11.5	6.21	101.83
<i>including</i>	Rey de Oro	103.4	106.8	3.4	2.6	20.10	82.08
UG-RD018-006	Rey de Oro	89.2	111.1	22.0	15.5	36.65	171.30
<i>including</i>	Rey de Oro	89.2	105.7	16.6	11.1	47.94	200.16
UG-RD018-007	Rey de Oro	62.5	83.1	20.5	18.6	8.10	121.32
<i>including</i>	Rey de Oro	70.2	73.2	3.1	2.9	14.91	107.87
	Rey de Oro	79.3	81.8	2.5	2.4	30.70	165.50
UG-RD018-008	Rey de Oro	91.4	100.6	9.2	6.8	8.33	67.66
<i>including</i>	Rey de Oro	94.6	97.6	3.1	2.8	16.10	113.45
UG-RD018-012	Rey de Oro	71.9	73.0	1.1	0.8	17.00	321.00
	Rey de Oro	76.0	84.3	8.3	6.1	4.47	138.47
UG-RD018-013	Rey de Oro	84.7	114.4	29.7	13.5	12.64	240.06
UG-RD018-015	Rey de Oro	119.0	119.6	0.6	0.4	3.85	42.00
<i>including</i>	Rey de Oro	128.1	129.6	1.5	1.1	6.56	48.00

All composites are previously released by the Company. Collar coordinates and drill orientations are provided at the end of this release.

Figure 2: Isometric view of the Mercedes trend showing the grade thickness map for Marianas Veins and the location of the planned ramp and planned drill holes (red).



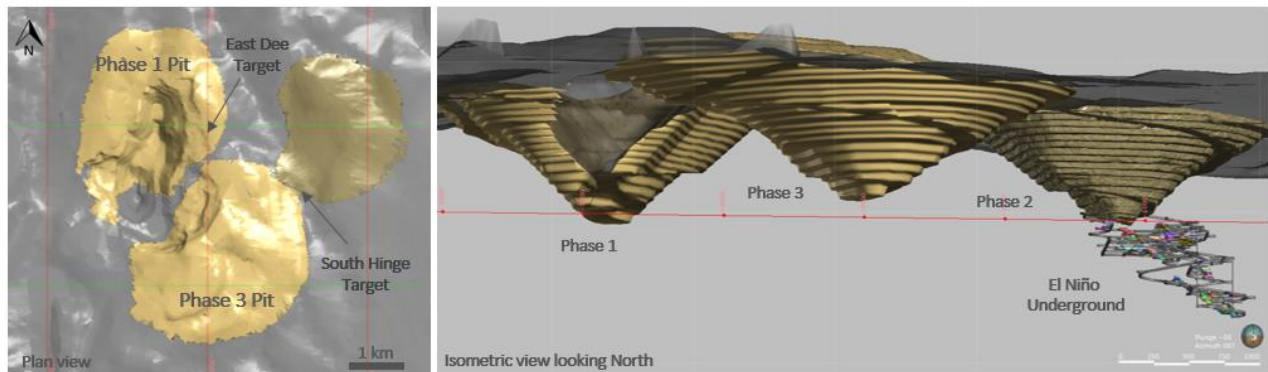
South Arturo, Nevada, USA

The South Arturo Project, located in the Carlin Trend of Nevada, is a joint venture between Premier (40%) and Barrick Gold (60%). The South Arturo Phase 2 pit was one of the lowest cost mining operations in the world with 2017 AISC of US\$351/oz. In 2018, the principal activities included the initial construction of Phase 1 open pit and the El Niño underground development and drilling (2018 assay results remain pending). The highlights of 2018 exploration program at South Arturo include:

- Exploration program led to expand the potential heap leach mineralization
- Drill testing of the highly prospective target, East Dee Target, located near the P1 pit

Barrick processes ore from South Arturo at the Goldstrike facility located approximately 5 km to the south.

Figure 3: (Left) Plan view of the South Arturo area showing the position of the Phase 2 Pit and the proposed Phases 1 and 3 (right) Isometric view showing the underground El Niño proposed development.



The construction of Phase 1 Open Pit was initiated mid-year with material being stockpiled for a potential heap leach project (Figure 3). Drilling in 2018 (results pending) has been focused on expanding near-pit mineralization and testing the nearby East Dee target that has the potential to represent an additional mining opportunity on the property. Potential future Phase 3 Open Pit development is supported by the 2017 drilling including high-grade intercepts (Table 2). The zone remains open down-plunge. Results include:

- 36.2 m of 7.95 g/t Au (ART17-01C)
- 35.7 m of 16.54 g/t Au (ART17-10C)

The ramp for the El Niño Underground Project is under construction with planned gold production in late 2019. El Niño is the down-plunge extension of the Phase 2 pit. There are still areas along strike and at depth that remain open. Several highly prospective targets in and around the mine are being evaluated with the intent of extending the mine life through drilling, including:

- 68.6 m of 15.92 g/t Au (EL17-10)
- 45.7 m of 21.68 g/t Au (EL17-12)

The 2017 exploration results will support mine development in four principal zones: El Niño – Near Pit, El Niño – Upper Zone, Phase 3 Pit and South Hinge Target. Several high-grade intercepts results are shown Table 2. Another highly prospective target is East Dee, located near the P1 pit, was the focus of further exploration during 2018.

Table 2: Highlights intercepts at South Arturo from Phase 3 Pit, El Niño near pit and Upper zone areas, and South Hinge.

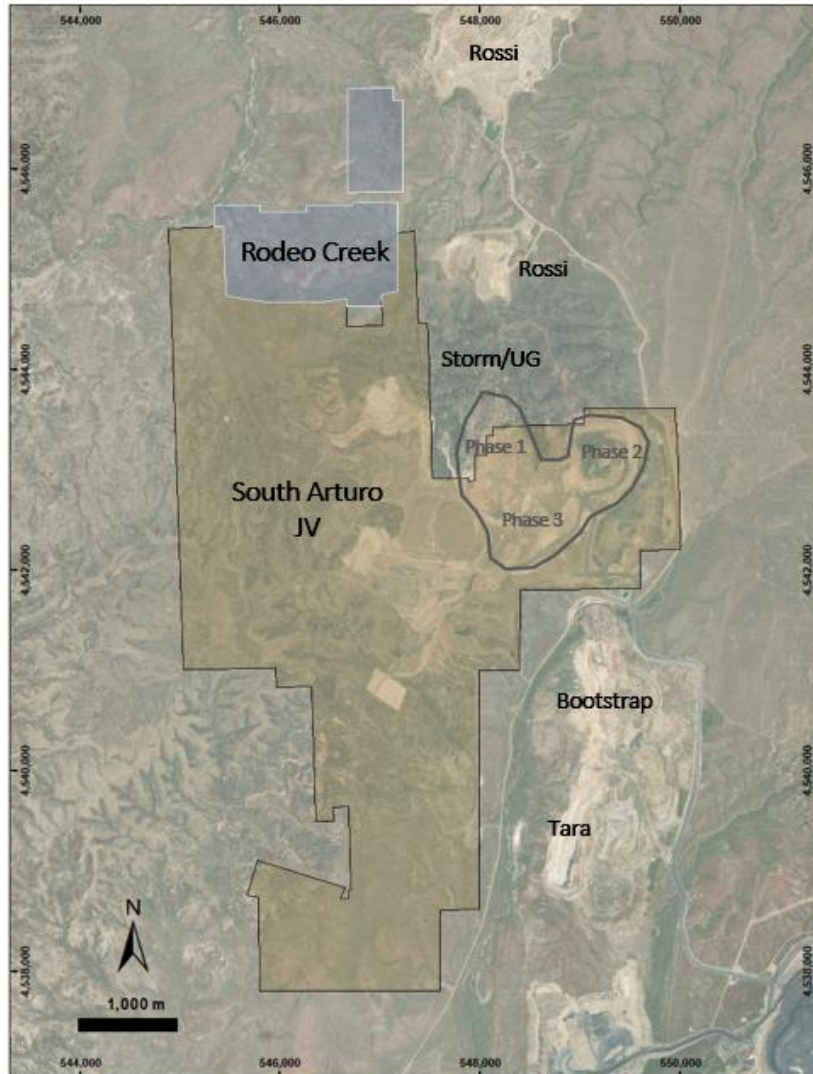
Hole ID	Target	From m	To m	Length m	True Width m	Au g/t	Au oz/ton
ART17-01C	Phase 3 Pit	204.3	240.5	36.2	30.8	7.95	0.23
<i>including</i>	Phase 3 Pit	212.2	218.2	6.0	5.1	11.31	0.33
ART17-04C	Phase 3 Pit	223.8	303.6	79.7	67.8	5.21	0.15
<i>Including</i>	Phase 3 Pit	223.8	267.3	43.5	36.9	6.99	0.20
ART17-10C	Phase 3 Pit	223.4	259.1	35.7	30.3	16.54	0.48
<i>including</i>	Phase 3 Pit	224.9	240.2	15.2	13.0	28.26	0.82
Z3	Phase 3 Pit	323.4	392.4	69.0	58.7	3.05	0.09
<i>including</i>	Phase 3 Pit	328.0	341.7	13.7	11.7	5.58	0.16
EL17-10	El Niño - Near Pit	15.2	83.8	68.6	58.3	15.92	0.46
<i>including</i>	El Niño - Near Pit	32.0	79.2	47.2	40.2	22.05	0.64
EL17-12	El Niño - Near Pit	25.9	71.6	45.7	38.9	21.68	0.63
<i>including</i>	El Niño - Near Pit	48.8	62.5	13.7	11.7	43.84	1.28
ELN17-MX-06	El Niño - Upper Zone	89.9	132.6	42.7	36.3	11.21	0.33
<i>including</i>	El Niño - Upper Zone	99.1	106.7	7.6	6.5	32.47	0.95
ELN17-MX-14	El Niño - Upper Zone	111.3	172.2	61.0	51.8	6.96	0.20
<i>including</i>	El Niño - Upper Zone	123.4	138.7	15.2	13.0	15.94	0.47
BD17-06C	South Hinge – Near Surface	17.7	26.1	8.4	7.2	2.23	0.07
BD17-08C	South Hinge – Near Surface	0.0	23.6	23.6	20.1	1.17	0.03

True width is estimated to be 85% of core length. All composites are previously released by the Company. Collar coordinates and drill orientations are provided at the end of this release.

Rodeo Creek, Nevada

Premier has entered into an Option Agreement to acquire a 100% interest in the Rodeo Creek Property. It is strategically located along the Bootstrap Reef/Margin, approximately 10 km northwest from Barrick's Goldstrike Operations and abuts against Halliburton's Rossi Barite mine at its north boundary (Figure 4). By adding this project to its portfolio, Premier is increasing its exposure in the prolific Carlin Trend of Nevada.

Figure 4: Property limits of Rodeo Creek (blue) and South Arturo (gold) showing the proximity of the near gold mines.



The Rodeo Creek Property (31 Claims – 510 acres) exhibits many of the stratigraphic, structural and geochemical attributes that define the mineralized bodies found along the Carlin Trend. Significantly, a historic geochemical survey on the property confirms several of the fault structures encountered at Rodeo Creek coincide with strong arsenic-antimony geochemical signatures. In 2019, a campaign of soil sampling and geological mapping will be conducted, along with a historic data compilation. Drilling will be conducted on the priority targets identified.

McCoy-Cove Project, Lander County, Nevada

The McCoy-Cove Property is located along the Battle Mountain-Eureka Trend in Nevada. Past production from the property includes some 3.3 million ounces gold and more than 108 million ounces silver.

At the beginning of 2018, Premier announced an agreement with Barrick Gold where Barrick will have an option to earn a 60% interest in the exploration portion of the McCoy-Cove Property by spending US\$22.5 Million before June 30, 2022. In 2018, Barrick spent a little over US\$4 million at the property. Premier will retain 100% ownership over the Cove Deposit portion (referred as the Cove Carve Out) of the McCoy-Cove Property that includes the high-grade Helen, Gap, 2201 and CSD Deposits (Figure 5).

The 2018 exploration program at McCoy-Cove was focused on finding new targets along known-trends. For this purpose, 19 exploration drillholes representing 12,506 m were drilled both inside and outside the Carve out. Additionally, 6 piezometres were installed in boreholes assayed on 5 ft intervals. The highlights of this exploration campaign include:

- Earn-In agreement with Barrick to earn a 60% interest in the McCoy-Cove Property, excluding that portion hosting the Cove, Helen and Gap deposits (Cove Carve Out) for which Premier will retain 100% ownership
- PEA Results on the Cove Carve Out concludes robust economics with low up-front capital
- High Grade intercepts identify the potentially extensive Piezo Trend discovery including 4.6 m of 12.69 g/t Au (HE18-02).
- High Grade intercept suggesting a Polymetallic discovery east of the Cove pit including 2.7 m of 5.00 g/t Au, 410.0 g/t Ag, 5.7% Zn and 5.0% Pb (PB18-02)
- Rock chip sampling defining the Alpha Trend including 105.0 g/t Au (51.0 g/t Ag) & 40.3 g/t Au (60.3 g/t Ag)

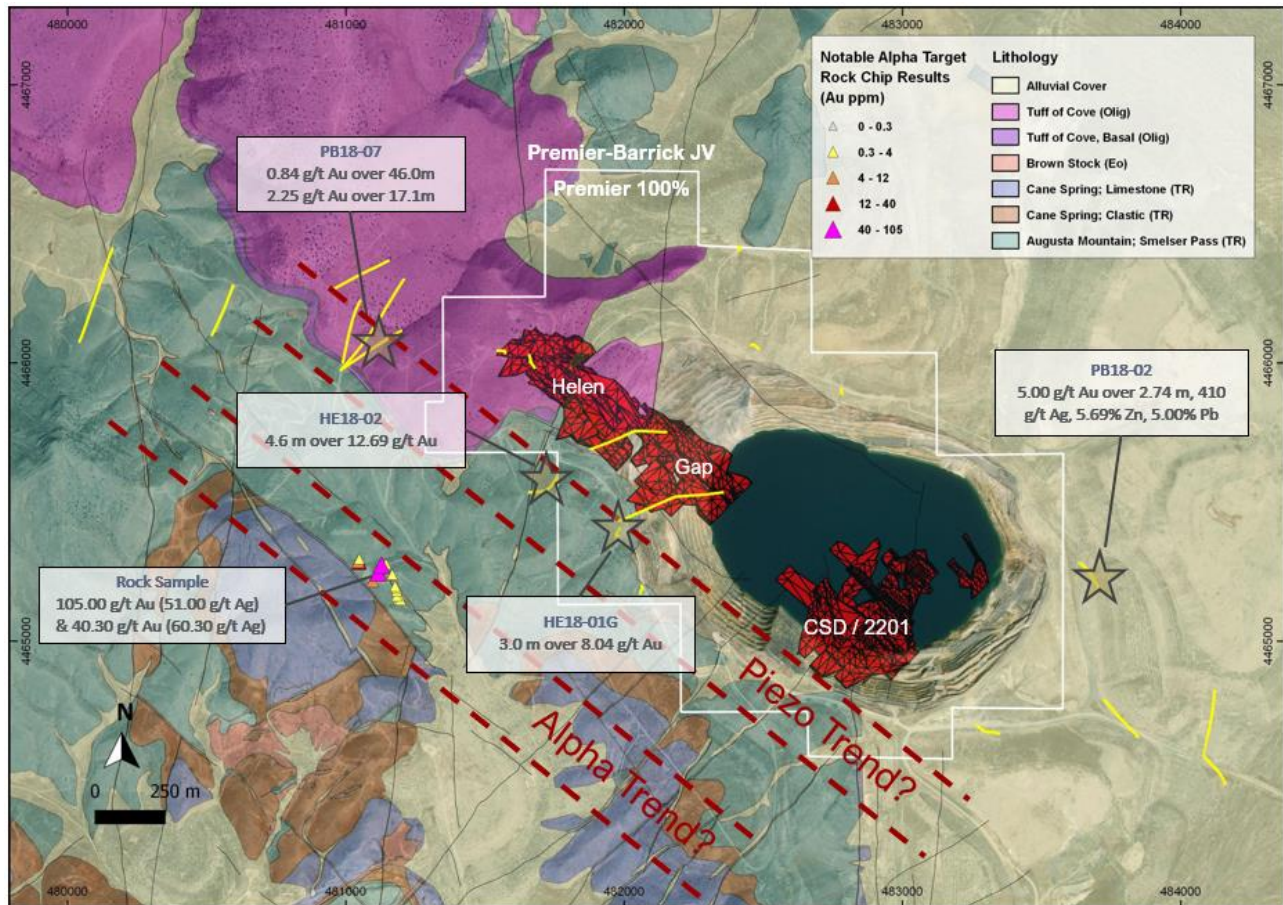
Importantly, exploration results from the joint venture and Cove Carve Out together confirm that a greater than 4 km footprint of Carlin-style chemistry remains open at McCoy-Cove. In addition, the Favret Formation, a highly receptive limestone host of the high-grade Carlin-style mineralization at McCoy-Cove remains largely untested on a property-wide basis.

A Preliminary Economic Assessment (PEA) was completed for the Cove Carve Out project, which sets it as an advanced-exploration project. The project contains four structurally controlled mineralized zones within the Triassic sedimentary package (Figure 5). The highlights of the PEA include: Indicated mineral resources of 1,045,000 tons at 0.327 oz/t Au & 0.861 oz/t Ag for 342,000 ounces of gold & 900,000 ounces of silver and Inferred mineral resources of 4,037,000 tons at 0.327 oz/t Au & 0.609 oz/t Ag for 1,322,000 ounces of gold & 2,457,000 ounces of silver. This mineral resource would support life of mine gold production of 740,000 ounces during 8 years of operations (based on assumptions made in the PEA). The PEA concludes the potential for robust economics (after-tax NPV5 of \$142.0 million, and an after-tax internal rate of return of 48%) to exist at the Cove Carve Out with low pre-production capital costs. Based on these positive results, a hydrological flow study and additional permitting is being completed with a view that the Cove Deposit could become Premier's next 100%-owned mine development.

The 2018 exploration program has identified the potential for two "trends" parallel to the Helen-Gap-CSD trend: the Piezo Trend and the Alpha Trend (Figure 5). By drilling a piezometre hole 320 m south of the main deposit, Carlin-style mineralization was intersected in similar host rock that returns 4.6 m of 12.69 g/t Au (HE18-02, Table 3). It is thought

to be a parallel trend that may have similar potential as the Helen-Gap-CSD trend. This identifies the Piezo Trend as an attractive exploration target occurring in proximity to the Carve Out boundary and may trend onto the 100%-held Premier ground where an intercept in HE18-01G returned 3.0 m of 8.04 g/t Au (Figure 5).

Figure 5: Geological map of the McCoy-Cove Project showing the Cove Carve Out (100% Premier) outline and the Piezo Trend and Alpha Trend. The red mineralized zones are from the PEA. The new exploration discoveries are highlighted with a star.



At the McCoy-Cove JV, initial exploration included a property-wide program geochemical and rock chip sampling program to upgrade historic information. This surface work identified a prominent rock chip anomaly at the Alpha Trend. The trend is parallel to the Piezo Trend and the Helen-Gap-CSD trend. The sampled rock chips have high-grade gold values up to 105.0 g/t Au (51 g/t Ag) & 40.3 g/t Au (60.3 g/t Ag). Some samples also returned elevated Pb-Zn: 8.49 g/t Au (8.04% Pb, 1.21% Zn, 242 g/t Ag).

The Polymetallic Discovery occurs along the Beacon fault, which shares similarity to the Lighthouse fault that is associated with both the polymetallic mineralization in the Cove pit and the 2201 Zone. The intercept returned 2.7 m of 5.00 g/t Au, 410.0 g/t Ag, 5.7% Zn & 5.0% Pb, and opens the potential for expansion of the 2201 Zone (305,000 tons at 0.596 oz/ton Au and 1.140 oz/ton Ag and 169,000 ozs Au and 350,000 ozs Ag, according to the PEA).

The 2018 exploration program successfully identified eleven priority exploration targets, including new high potential trends, on the property. Many of these targets will be the priorities for 2019 exploration.

Table 3 – Highlighted intercepts from the 2018 exploration program from McCoy-Cove Project.

Hole ID	Target	From m	To m	Length m	True Width m	Au g/t	Ag g/t	Pb %	Zn %
HE18-01G	Piezo	600.5	603.5	3.0	2.6	8.04	4.07	-	-
HE18-02*	Piezo	638.6	643.1	4.6	3.9	12.69	3.17	-	-
PB18-02	Polymetallic	525.8	530.0	4.3	3.7	2.64	3.15	0.00	0.01
	Polymetallic	541.8	547.9	6.1	5.2	2.77	199.19	2.37	2.64
<i>including</i>	Polymetallic	541.8	544.5	2.7	2.3	5.06	410.33	5.00	5.69
PB18-07	Windy Point	349.9	395.9	46.0	39.1	0.84	0.33	-	-
<i>including</i>	Windy Point	364.8	395.9	31.1	26.4	1.01	0.35	-	-
	Windy Point	587.7	604.7	17.1	14.5	2.25	0.99	-	-

*RC drilling. True width is estimated to be 85% of core length. All composites are previously released by the Company. Collar coordinates and drill orientations are provided at the end of this release.

Goldbanks Project, Pershing County, Nevada

Premier entered into a joint venture earn-in agreement with Kinross in 2016 to acquire a 50% interest in the Goldbanks Project, located in Pershing County, Nevada. Goldbanks (875 Claims – 1,600 acres) has several significant targets on the property including the high-grade Golden Devil discovery and the Main Zone and KW open pit deposits.

The exploration program in 2018 tested two priority targets known as Hawkeye and Golden Devil. The drilling program completed this year represents some 5,500 m over 14 holes. The focus for the Golden Devil target was to follow-up for “Midas-style” mineralization veining proximal to the Golden Devil fault. Although the drillholes intersected high-grade gold and silver mineralization, the continuity of the mineralization was not established. These results include:

- 2.4 m of 2.2 g/t Au & 233 g/t Ag and 1.2 m of 4.4 g/t Au & 464 g/t Ag (GB18-02)
- 0.9 m of 25.30 g/t Au & 1,379 g/t Ag (GB-18-04)

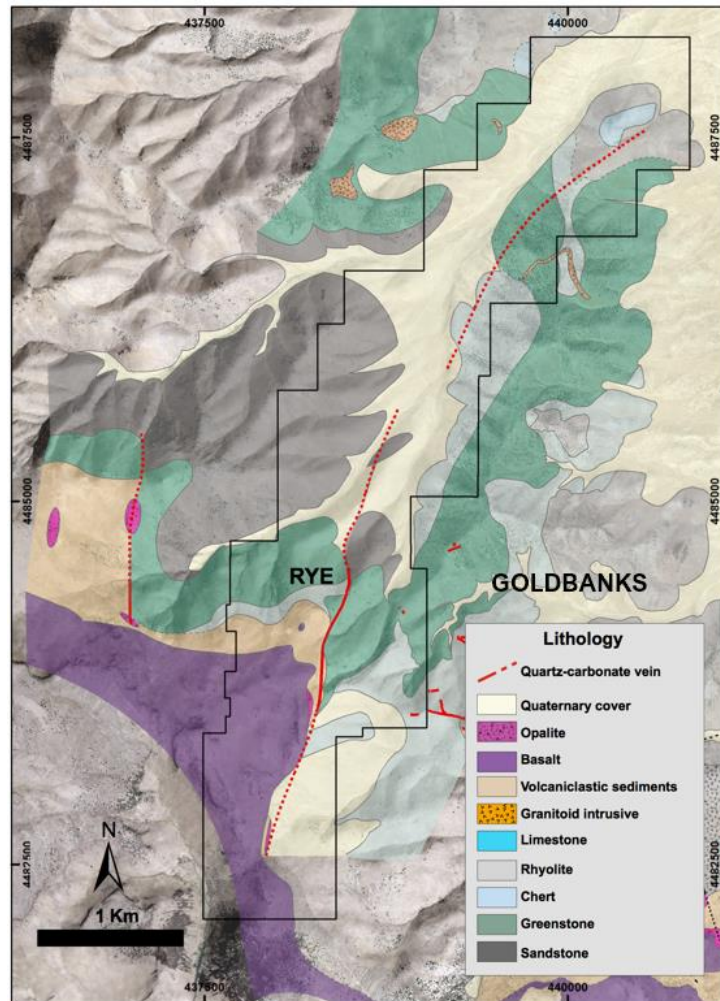
Although the intensity of alteration at Hawkeye suggested potential, a late-season RC-drilling program did not return any significant gold mineralization. The team is continuing to evaluate the exploration results.

Rye Project, Pershing County, Nevada

Early in 2018, Premier and Barrick concluded an option to acquire a 100% interest in Rye Vein Property (“Rye”), subject to a back-in right by Barrick, by spending US\$3.0 Million in exploration before December 31, 2019. The Rye Property is adjacent to the Goldbanks Property option in Pershing County, Nevada. Rye is a gold-bearing, low-sulfidation epithermal vein system with the potential to host “bonanza-grade” gold mineralization.

During 2018, the focus was to complete the compilation of historical data and to define targets for exploration. Rye Project obtained its permits in 2018 and Premier is pleased to announce that a plan of operation is set for 2019, details of which will be released soon. The Rye vein is the largest known vein of this type in the district having been traced on surface over a strike length of more than 2.5 km with mapped widths of up to 30 m (Figure 6). Previous shallow drilling returned numerous significant intercepts with gold grades up to 139.2 g/t Au.

Figure 6: Geological map showing the extension of the Rye Vein and the vicinity to Goldbanks Property.



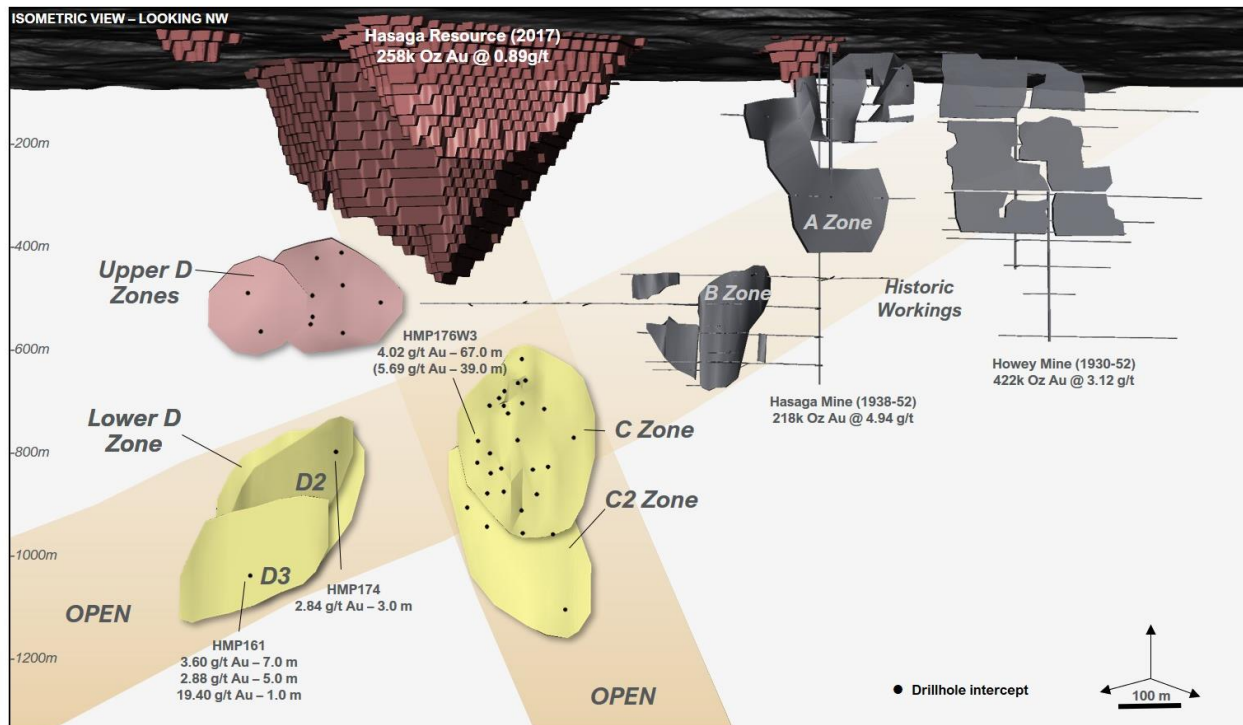
Hasaga, Ontario, Canada

The 2018 exploration program at Hasaga was focused on the delineation of the C Zone and its extension to the west towards the D Zone. For this purpose, 24 drillholes representing 19,500 m were drilled. The highlights of this exploration campaign include:

- Strong results for the delineation of the C-zone including 39.0 m of 5.69 g/t Au (HMP176w3)
- High grade intercept on the D-Zone including 6.0 m of 13.67 g/t Au (HMP172)

The Hasaga Property is in the Red Lake Greenstone Belt, an Archean-aged greenstone belt within the Superior Structural Province. The Red Lake district has produced nearly 29 million ounces of gold from multiple mineralization settings. Gold mineralization at the Hasaga Property occurs as quartz-veinlet stockworks veinlet arrays hosted predominantly within the Dome Stock (a granodioritic intrusion) and the nearby Hasaga Porphyry, a quartz-porphyry dike that occurs within a major shear-zone in the Balmer Assemblage.

Figure 7: Isometric view showing the C and Lower D Zones down-plunge to the historical workings of Hasaga and Howey Mines.



The C-Zone occurs immediately down-plunge of the past-producing Hasaga and Howey gold mines that collectively produced more than 600,000 ounces of gold between 1930 and 1952 (Figure 7). The C-Zone has a sub-vertical geometry with true widths up to 38 m (average true thickness of 16 m). The exploration program in 2018 led to high-grade intercepts including (Table 4):

- 39.0 m of 5.69 g/t Au (HMP176w3)
- 10.0 m of 8.54 g/t Au (HMP167)

The D-Zone is divided into the Upper and Lower zones. The Upper zone seems to be of an extension at depth of the previously drilled Hasaga Resource. The Lower zone exhibits interesting high-grade intercepts with similarities to the C-Zone. Additional drilling will be required to better define the mineralization. Some of the highlighted intercepts include:

- 7.0 m of 3.60 g/t Au and 5.0 m of 2.88 g/t Au (HMP161)
- 3.0 m of 5.36 g/t Au and 5.0 m of 4.37 g/t Au (HMP182)

The high-grade intercepts resulting from this exploration campaign, the historical production of the Hasaga and Howey Mines, and the knowledge of the geology of the Red Lake area are many arguments to assure a successful discovery at Hasaga. More drilling is required to better understand any possible link between the different zones at depth. Initial modelling of the C-Zone confirms true widths exceeding 10 m.

Table 4: Highlighted intercepts from the 2018 exploration program at Hasaga.

Hole ID	Target	From m	To m	Length m	True Width m	Au g/t
HMP176w3	C-Zone	945.0	984.0	39.0	23.4	5.69
<i>including</i>	C-Zone VG	948.0	957.0	9.0	5.4	8.68
HMP169w2	C-Zone	957.0	980.0	23.0	19.6	3.57
<i>including</i>	C-Zone	968.0	979.0	11.0	9.4	5.78
<i>including</i>	C-Zone	976.0	979.0	3.0	2.6	15.88
HMP173	C-Zone	809.0	872.0	63.0	53.6	4.02
<i>including</i>	C-Zone	841.0	872.0	31.0	26.4	6.11
<i>including</i>	C-Zone	851.0	865.0	14.0	11.9	10.25
HMP167	C-Zone	770.5	776.0	5.5	4.7	7.21
	C-Zone	798.0	808.0	10.0	8.5	8.54
HMP182	Upper-D-Zone VG	649.0	654.0	5.0	3.8	4.37
*HMP161	Lower D-Zone	1045.0	1052.0	7.0	4.1	3.60
	Lower D-Zone	1077.0	1095.0	18.0	10.6	2.21
	Lower D-Zone	1105.0	1110.0	5.0	2.9	2.88
	Lower-D VG	1211.0	1212.0	1.0	0.6	19.40

All composites are previously released by the Company. Collar coordinates and drill orientations are provided at the end of this release

Hardrock Project, Ontario, Canada

The 2018 exploration program at Hardrock consisted of a RC drill program, initiated to better understand the deposit on a grade control scale. Approximately 20,000 m of RC drilling on a 20x10m pattern were completed in 2018. Adding to this campaign, a milestone was achieved with the Federal EA approval in December 2018.

The Hardrock Project lies within the southern sedimentary unit of the Beardmore-Geraldton Greenstone Belt. The Hardrock deposit is characterized by multiple horizons of magnetite-rich chert banded iron formation within a thick sequence of interlayered sandstone-argillite. The sequence is folded by tight to isoclinal, regional F2 folds.

All abbreviations used in this press release are available by following this link ([click here](#)).

Julie-Anaïs Debreil, PhD, P. Geo., is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101. Assay results for Mercedes are from core samples sent to ALS Chemex, an accredited mineral analysis laboratory in Vancouver, British Columbia, for preparation and analysis utilizing both fire assay and ICP methods. In Nevada, drill samples from Goldbanks and Cove were sent to American Assay Laboratories in Reno, Nevada for analysis with the analytical facility utilizing a 30 g fire assay with an ICP-OES finish for Core and RC samples. Samples containing visible gold are submitted for screen metallic analysis and all over-limit samples receive an automatic gravimetric finish. At McCoy-Cove, assay samples were sent to ALS Laboratories prep facilities located in Elko, Nevada and Reno, Nevada and analysis was performed at their Vancouver, Canada analytical facility utilizing 30-gram fire assay with an AA finish for Au and ICP-MS 48 element scan from 4-acid digestion for RC and Core samples. At South Arturo, the primary assay laboratories for the South Arturo Mine are ALS Chemex Labs (ALS Chemex) and American Assay Labs (American Assay) in Reno, Nevada. For a complete description of Hasaga's sample preparation, analytical methods and QA/QC procedures refer to the technical report for the Hasaga Project dated February 24, 2017 (effective date December 30, 2016), entitled "National Instrument 43-101 Technical

Report: Hasaga Project, Red Lake Mining District, Ontario, Canada” located on Premier’s website and at www.sedar.com.

Premier Gold Mines Limited is a gold-producer with a respected exploration and development pipeline of precious metal projects in proven, accessible and safe mining jurisdictions in Canada, the United States, and Mexico.

Table 5: Collar coordinates.

Project	Hole ID	North m	East m	Elevation m	Azimuth	Dip
Mercedes	UG-BH18-065	548978	3355638	1074	345	6
Mercedes	M18-873D	548801	3356227	1171	219	-51
Mercedes	UG-RDO18-002	552082	3357855	1063	025	5
Mercedes	UG-RDO18-006	552082	3357855	1062	008	3
Mercedes	UG-RDO18-007	552049	3357880	1060	230	4
Mercedes	UG-RDO18-008	552049	3357880	1060	022	-4
Mercedes	UG-RDO18-012	552049	3357880	1060	019	-20
Mercedes	UG-RDO18-013	552049	3357880	1060	036	11
Mercedes	UG-RDO18-015	552049	3357880	1060	023	17
Cove	HE18-01G	4465378	481959	1619	110	-90
Cove	HE18-02	4465547	481632	1670	089	-80
Cove	PB18-02	4465283	483637	1488	131	-79
Cove	PB18-07	4465977	480980	1734	055	-65
Goldbanks	GB18-02	4481156	441218	1702	041	-55
Goldbanks	GB18-04	4481157	441216	1702	041	-53
Hasaga	HMP176W3	5651093	441452	330	386	-77
Hasaga	HMP169_W2	5651094	441460	382	339	-77
Hasaga	HMP173	5651752	441156	384	147	-80
Hasaga	HMP167	5651151	441471	385	337	-70
Hasaga	HMP182	5651629	440949	384	146	-68
Hasaga	HMP161	5651647	440665	386	152	-80

UTM NAD27 Zone 12, UTM NAD83 Zone 11, UTM NAD83, Zone 15

Table 6: Collar coordinates for South Arturo Project

Project	Hole ID	Latitude	Longitude	Elevation ft	Azimuth	Dip
South Arturo	ART17-01C	41.0313	-116.4208	5720	333	-84
South Arturo	ART17-04C	41.0321	-116.4207	5791	305	-73
South Arturo	ART17-10C	41.0313	-116.4208	5719	292	-81
South Arturo	EL17-10	41.0390	-116.4140	5017	000	-10
South Arturo	EL17-12	41.0391	-116.4141	5018	344	-10
South Arturo	ELN17-MX-06	41.0396	-116.4127	5269	240	-80
South Arturo	ELN17-MX-14	41.0398	-116.4131	5254	052	-55
South Arturo	BD17-06C	41.0374	-116.4269	5285	218	-90
South Arturo	BD17-08C	41.0373	-116.4269	5286	151	-90

WGS84, elevation in ft

For further information, please contact:

Ewan Downie, President & CEO

1.888.346.1390

Info@premiergoldmines.com

www.premiergoldmines.com

This Press Release contains certain information that may constitute “forward-looking information” under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier’s annual information form under the heading “Risk Factors”. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.